THE UNLEY ROTARIAN

Meeting 3634 - 21 October 2008

unley.rotaryclub.org.au

2008 - 2009

Rotary Club of Unley Inc.

DISTRICT 9520 CHARTERED 17TH APRIL 1935



SECRETARY: Anne Wehr: 8357 0486

ADDRESS: PO Box 18, Unley SA 5061

EMAIL: unley.secretary@rotaryclub.org.au

MEETINGS: The Club meets every Tuesday at The Old Orphanage Function Centre

Corner Goodwood Road & Mitchell Street, Millswood at 6.30pm.

Fellowship at 6.00pm



Our Last Meeting

Meeting No.	3634		
Date	21 October 2008		
Venue	The Old Orphanage		
Occasion	Club Assembly		
Guest Speaker	Stephen Baker: "The Current Financial Crisis"		
Chairperson	Pres. Jerry Casburn		
Guests & Visiting Rotarians	Heather Kilsby, Genese Mullins, Melentie Pandilovski		
Apologies	Mavis Martin, Anne Zada, Mark Zada, Natalie Bowen, Ken Haines, Geoff Howland, David Payne, Colin Schirmer		
Makeups	NA		
Sick List	None		
Attendance	63%		
Birthdays & Anniversaries	Birthday: Ken Haines 22/10; Inductions: Natalie Bowen, Joan Reed & Colin Schirmer		

President Jerry's Announcements

- Members of the Board are advised that the meeting scheduled for Thursday 23rd October has been rescheduled for Thursday 30th
 October and will be held at the home of Anne Wehr, 6 pm for 6.30pm. This will hopefully allow Mavis Martin who is returning from
 the UK and David Middleton returning from his African adventure, to join us. Thanks to Janet who was to host the meeting if held
 this week.
- 2. Bob Mullins has created a new perpetual trophy for the now annual debate between the Somerton Park and Unley Rotary clubs. The trophy is a clock with brass hands and Roman numerals mounted on a stained and polished slice of a tree trunk. Bob will arrange for an engraved plaque to be fixed to the face of the clock.
- 3. We have received a notice of an exhibition being staged by The Broughton Art Society. Details will be advertised in the Bulletin (see advertisement on last page).

Spots

Sheila Evans: The inaugural SA "White Ribbon Breakfast" to be held on Tuesday 25 November 2008 is one of the many events that will be held around Australia to celebrate the "International Day for the Elimination of Violence against Women". The event will be supported by SA's official White Ribbon Ambassadors, co-hosted by Peter Goers and Leigh McClusky and feature Guest Speaker Derrick McManus (see advertisement on last page).

We urge you to support White Ribbon Day by joining with other men and women at our inaugural SA Breakfast "Not Violent, Not Silent", and encouraging others to join us - please book a table if you can!

White Ribbon Day was begun by a group of Canadian men in 1991 on the anniversary of one man's massacre of 14 women in Montreal - they began the White Ribbon Campaign to urge men to speak out about violence against women. In 1999 the UN General Assembly declared 25 November the "International Day for the Elimination of Violence against Women", and the White Ribbon has become the symbol for this day. From 2000 the Commonwealth Government Office for Women ran awareness activities on White Ribbon Day, and this campaign has gone from strength to strength, with over 300,000 white ribbons being distributed throughout Australia in 2006. In 2007 the White Ribbon Foundation was formed. For more information, visit http://www.whiteribbonday.org.au/.

Chandra Sluggett informed members about a new fundraiser for the PolioPlus program to match the funding being contributed by the Bill and Belinda Gates Foundation. The fundraiser is selling delicious 1.2kg fruitcakes containing 50% fruit at \$21 each of which \$5 goes to PolioPlus. Please see Chandra for ordering details.

The Unley Rotarian 1 21 October 2008

Sergeant's Session

Sergeant Greg McLeod got all religious with the jokes this week and pretty much fined everyone who went to the District Conference and everyone who didn't; even one our guests didn't escape his reckoning. Stephen Baker won the wine and Lindsay England won the Lucky Square.

District Conference Report

Pres. Jerry reported on the District Conference held in Mt Gambier from 16-19 October 2008. There was good attendance by Rotary Club of Unley members including Janet and Rohan Singh, Joan Reed, Ron Schubert, Glenys Ferguson, Anne Wehr, Andy Hill, Alex Jonson and Jerry and Jenn Casburn. All had some good fun. Keynote speakers included Lieutenant Governor Hieu Van Le who opened the conference and talked about his experience as a "boat people" refugee coming to Australia, General Andy Simms who spoke about the Pakistan earthquake, and Dean Brown who spoke about the desperate situation of the River Murray.

There were a lot of interesting Rotary-related presentations including PolioPlus, Operation Cleft, Timor Lesté, the GSE Team from North Carolina and some Ambassadorial scholars.

The Conference Dinner was a highlight with a theme of "Glitz and Glamour"; the Unley crew wore surgical masks decorated with stickers and glitter, just to be different. A highlight of the dinner was our club winning the award for the Bulletin of the Year for 2007-08; congratulations to Joan Reed, last year's Bulletin editor.

The next conference will be in November 2009 at the Civic Centre in Loebethal. Joan Reed moved a vote of thanks to Pres. Jerry for organising the Club's participation in the Conference. \diamondsuit

Club Assembly

Pres. Jerry opened the Club Assembly part of the meeting and invited comments from members.

A proposal to recommend to the Board that Club Assemblies be returned to their original format with presentations from committee chairs was discussed at length. The consensus reached was that presentations of Committee reports at meetings between Club Assemblies should be more structured to ensure that all committees reported and that members had opportunities to ask questions and seek clarification on committee activities.

The Board will consider asking committee Chairs to circulate written progress reports to members prior to each Club Assembly so that members can ask questions and make informed comments at Assemblies. Pres. Jerry's approach to Club Assemblies principally being a forum for open discussion about Rotary and Club matters will continue.

A vote on a proposal to recommend to the Board that the weekly Lucky Square draw be dropped (because it no longer followed the original draw format of a secret random number on a sheet of paper in an envelope) was lost. The role of the Lucky Square draw as a fundraiser for Club funds will continue rather than the alternative of raising annual subscriptions.

The Board will consider a proposal that the induction of new members include a pledge of commitment by the inductee to the Object of Rotary and to the Rotary Club of Unley.

Treasurer Lindsay asked that if members have problems with bills being paid would they please speak to him first.

A suggestion was made to the Thrift Shop Committee that an Inand-Out Book be set-up for recording removals of stock from the shop for appraisal, testing or approval purposes. This idea was discussed at the last Thrift Shop Committee meeting.

Guest Speaker - Stephen Baker: "The Current Financial Crisis"

Pres. Jerry introduced Unley Rotarian Stephen Baker, to speak on "The Current Financial Crisis".

Stephen described how, while he was working with the World Bank, it became apparent that the two major issues facing the word economy in future would be water and too much cash and that these would be significant problems of a more immediate nature than climate change; so perhaps the theme of his talk should be "Dangerous, Dirty Cash".

The SA State Bank collapse showed up things that we can reflect upon in the present international scene. The herd mentality following the 1987 stock market collapse led people to move out of equities, making the crash far worse, and into property with the result that values went up beyond reasonable levels and financial institutions were left with some very bad debts. The State Bank became the lender of last resort and made loans that had previously been refused by the major banks.

In the Asian crisis the adoption of open capital accounts, while assisting trade, allowed a rapid and widespread withdrawal of cash from the banking system and equities markets based on rumour, which sent a lot of the Asian countries to the wall. The remedies proposed by the US and the IMF worsened the crisis.

The cash looking for a home is in the capital accounts of large exporters like China, India, Saudi Arabia, the Gulf States and "old" Europe and a lot of it has been propping up the US economy over a long period of time. The Americans exacerbated the problem by setting their interest rates at a very low level, which meant that investors could not earn a decent return on their money.

In an endeavour to get higher returns, instead of putting their money into growth areas (the two largest growth areas of India and China were not available as they are closed economies), a large number of them invested in the US "subprime" mortgage market. In the US lenders only have recourse against the asset, unlike Australia where the banks have recourse against the borrower. A large number of these sub-prime loans were for amounts far greater than



Guest speaker Stephen Baker

the value of the security, i.e. the houses. To entice investors the mortgages were made at high interest rates which too many of the borrowers had no means of paying.

The greatest threat to the stability of the financial system is the availability of too much cash. European investors decided to be part of the process of supporting the sub-prime mortgage market in the US. Many influential broking firms with high ratings were involved in the programs. But at the end it inevitably fell like a house of cards. And it could probably happen again.

America has shown a very bad example of governance of their financial affairs and financial institutions around the world are going to have to review their books very thoroughly. More regulation in the market is necessary. We can no longer depend on America.

Jerry's Jottings

I want to thank the club for its input to the Club Assembly on Tuesday. Stephen has encapsulated the discussion very well in his report for the meeting.

First, I would like to ensure an understanding of what I was hoping to achieve. It was and never has been my intention to abandon the Assembly; it is an essential ingredient for the smooth running of the club and allows feedback to the Board and members. What I did want was the frank discussion of issues and concerns and the opportunity for constructive comment on the direction the club takes. I will take on the recommendations from the session and discuss these at the next Board meeting. Once again my thanks to all the members who participated during Tuesday's meeting.

I would also like to thank **Stephen Baker** for stepping in at the last minute to deliver an outstanding analysis of the current financial situation. It is always recognised that some of our best speakers are club members.

November 9th provides a great opportunity for more fellowship at the BBQ and tennis day being masterminded by **Anne Wehr**. Please make sure it is in your diary and that you plan to be there with family and friends.

Finally, don't forget the survey. If you haven't completed it yet, please do so and return the form to Janet Singh.

Yours in Rotary,

Jerry

Our Upcoming Meetings

Date	Venue	Time	Occasion	Venue Set-up/ Plaque Board	Sergeant	Attendance Desk
28/10/08	Old Orphanage	6 for 6.30pm	Michelle Smith: "SA Police Officer of the Year - 2007"	Bob Mullins	Greg McLeod	Geoff Hill & Geoff Howland
Monday 03/11/08	Old Orphanage	6 for 6.30pm	Melbourne Cup Calcutta Partners Night	Bob Mills	Bob Laws	Alex Jonson & Jim Newall
11/11/08	Old Orphanage	6 for 6.30pm	Bob Such MP: "Food Labelling in Supermarkets"	David Middleton	Bob Laws	Mavis Martin & Greg McLeod
18/11/08	Old Orphanage	6 for 6.30pm	Simon Cameron: "The Kokoda Track Pilgrimage"	Greg McLeod	Bob Laws	David Middleton & Bob Mills

Apologies To: Anne Wehr on 8357 0486.

Rotarians, who are unable to attend as rostered, please arrange a swap or contact:

Sergeant-At-Arms: Bob Laws: 8223 6403; (M) 0438 865 305; e-mail: unley.sergeant@rotaryclub.org.au

Venue Set-up or Plaque Board: Bob Laws: 8223 6403; (M) 0438 865 305; e-mail: unley.sergeant@rotaryclub.org.au

Attendance Desk: Glenys Ferguson (H) 8379 8821

Members are urged to diarise when they are required to serve and then they will be unlikely to overlook their rostered service duty.

For those members rostered on Venue Set-up and Plaque Board, the relevant paraphernalia can be found in the servery area of the Function Centre. Please remember to gather up all items at the end of the meeting and return them to the top of the cupboard.

Saturday Thrift Shop Roster: October-November 2008

Week No.	Dates This Month	Early Shift: 9am to 11.30 am	Late Shift: 11am to 1.30pm	
4	25/10/08	Colin Schirmer & Chandra Sluggett	Martin Cooper & John Peacham	
5	NA	Reno Elms & Bob Mullins	Elms & Bob Mullins Natalie Bowen & Ken Haines	
1	01/11/08	Lindsay England & Rohan Singh	Mavis Martin & Stephen Westgarth	
2	08/11/08	Stephen Baker & Greg McLeod	Ken Haines & David Middleton	
3	15/11/08	Glenys Ferguson & Anne Wehr	Joan Reed, Ron Schubert & Kevin Rogers	

Rotarians, who are unable to attend as rostered, please arrange a swap or contact:

Bob Laws: 8223 6403; (M) 0438 865 305; e-mail: unley.sergeant@rotaryclub.org.au

Diary Dates

Mon 3 Nov Melbourne Cup Calcutta at The Old Orphanage

Sun 9 Nov Games Day at Orphanage Tennis court: Noon to 4pm, BYOE

Tue 25 Nov White Ribbon Breakfast

Tue 25 Nov Quiz Night at The Old Orphanage

Tue 16 Dec Christmas Dinner at Mt Osmond Golf Club

Wed 24 Dec Joint Breakfast Meeting with Hyde Park and Eastwood Clubs at the Sturt Club; 7 for 7.30am

About Rotary Volunteers

Rotary Volunteers is one of Rotary International's structured programs which are designed to help clubs and districts achieve their service goals in their own communities and in communities abroad, fostering fellowship and goodwill in the process. The Rotary Volunteers program allows Rotarians to carry out the Rotary ideal of Service Above Self by contributing their time and skills to all types of volunteer activities.

Rotary Volunteers serve wherever needed:

- At home, assisting with their club's community service projects.
- Abroad, assisting humanitarian missions. Rotary volunteers goals are to:
- Encourage and facilitate participation in all types of volunteer activities.
- Increase awareness of volunteer opportunities.
- Help clubs and districts realize the benefits of using volunteers in their service projects, and assist in the identification of volunteers.
- Improve quality of life worldwide through humanitarian service.
- Cultivate international understanding and goodwill.

The Rotary Volunteers program is an integral part of a club's balanced service program, which encompasses all Avenues of Service – club, vocational, community, and international. Club and district Rotary Volunteers Committees administer the program. RI supports the program by providing information and resources and by maintaining a registry of international volunteers and projects.

The district committees:

- Maintain registers of Rotarians available to work on district projects.
- Identify service opportunities in the district and abroad.
- Serve as the communication link between clubs and RI.
- Endorse international Rotary Volunteers and Rotary Volunteers project sites. The club committees:
- Maintain registers of willing volunteers.
- Identify opportunities for service.
- Keep the district informed of the club's volunteer activities, as well as the need for volunteers.
- Assist interested international volunteers with registration.
- Register a club project as a Rotary Volunteers project site.

Volunteers who want to serve abroad register with RI to:

- Advertise their offer of service and skills in the Rotary Volunteers Database
- Serve as ambassadors of Rotary

Rotarians, Rotaractors, Rotary Foundation Alumni, spouses of Rotarians, and non-Rotarians can register as international Rotary Volunteers by:

- Completing the International Volunteer Registration Form
- Having it signed by your club president and a district officer (Rotary Volunteers or Vocational Service chair, or district governor)
 and sending it to RI. Note: Registration is for a two-year period (volunteers must re-register).

Volunteers locate their own projects via:

- Online ProjectLINK, Rotary's searchable program database Resource List (volunteer organizations)
- Networking with fellow Rotarians

Rotary Volunteers find funding assistance via:

- The Rotary Foundation's Volunteer Service Grants Their Rotary club or district
- Corporate sponsorship
- Fundraisers

International Friendship Exchange

From the DG's October 2008 Newsletter

International Friendship Exchange is alive and well in our district and on 15th March 2009 we will welcome a team from Turkey D.2440. At this stage we are not sure of the length of their stay but we will be looking for one city or suburban Club to be a host Club. We already have an offer from Murray Bridge and Yankalilla Clubs as well. The return visit to Turkey is from May 3rd to May 17th 2009 and as this is a joint district visit with D.9450

Western Australia, the outgoing team is full at the moment. However, if any members are interested it is handy to know in case of unforeseen circumstances.

The second outgoing exchange is the return visit to D.1260 Hertfordshire U>K> from May 21st to 31st 2009. This district is within easy ready of London by train and close to Cambridge and Oxford. Also, it is close to the Birmingham convention, which is in June so it would be an excellent opportunity to experience the R.F.E. program.

Details can be obtained from Marian Jennings, Tel 8332 6684; Mob 0412 392 410; Email: marianj bruce@bigpond.com

Jokes for the Week

And then the fight started....

My wife and I were sitting at a table at my high school reunion, and I kept staring at a drunken lady swigging her drink as she sat alone at a nearby table. My wife asked, "Do you know her?" "Yes," I sighed, "She's my old girlfriend. I understand she took to drinking right after we split up those many years ago, and I hear she hasn't been sober since." "My God!" says my wife, "Who would think a person could go on celebrating that long?" And then the fight started.....

I rear-ended a car this morning. So, there we were alongside the road and slowly the other driver got out of his car. You know how sometimes you just get soooo stressed and little things just seem funny? Yeah, well I couldn't believe it.... he was a DWARF!!! He stormed over to my car, looked up at me, and shouted, "I AM NOT HAPPY!!" So, I looked down at him and said, "Well, then which one are you?" And then the fight started....

A woman is standing nude, looking in the bedroom mirror. She is not happy with what she sees and says to her husband, "I feel horrible; I look old, fat and ugly. I really need you to pay me a compliment." The husband replies, "Your eyesight's damn near perfect." And then the fight started....



Economic Models Explained with Cows - 2008 Update

MOLIVIOOS

You have two cows. You give one to your neighbour.

TRADITIONAL CAPITALISM

You have two cows. You sell one and buy a bull. Your herd multiplies and the economy grows. You sell them and retire on the income.

COMMUNISM

You have two cows. The State takes both and gives you some milk.

FASCISM

You have two cows. The State takes both and sells you some milk.

NA7ISM

You have two cows. The State takes both and shoots you.

BUREAUCRATISM

You have two cows. The State takes both, shoots one, milks the other and then throws the milk away...

SURREALISM

You have two giraffes. The government requires you to take harmonicallessons

AN AMERICAN CORPORATION

You have two cows. You sell one, and force the other to produce the milk of four cows. Later, you hire a consultant to analyse why the cow has dropped dead.

ENRON VENTURE CAPITALISM

You have two cows. You sell three of them to your publicly listed company, using letters of credit opened by your brother-in-law at the bank, then execute a debt/equity swap with an associated general offer so that you get all four cows back, with a tax exemption for five cows. The milk rights of the six cows are transferred via an intermediary to a Cayman Island company secretly owned by the majority shareholder who sells the rights to all seven cows back to your listed company. The annual report says the company owns eight cows, with an option on one more. You sell one cow to buy a new president of the United States, leaving you with nine cows. No balance sheet is provided with the release. The public then buys your bull.

THE FRENCH CORPORATION

You have two cows. You go on strike, organise a riot and block the roads, because you want three cows.

A JAPANESE CORPORATION

You have two cows. You redesign them so they are one-tenth the size of an ordinary cow and produce twenty times the milk. You then create a cow cartoon image called 'Cowkimon' and successfully market it worldwide.

A SWISS CORPORATION

You have 5,000 cows. None of them belong to you. You charge the owners for storing them.

AN ITALIAN CORPORATION

You have two cows, but you don't know where they are. You decide to have lunch.

A RUSSIAN CORPORATION

You have two cows. You count them and learn you have five cows. You count them again and learn you have 42 cows. You count them again and learn you have two cows. You stop counting cows and open another bottle of vodka.

A CHINESE CORPORATION

You have two cows. You have 300 people milking them. You claim that you have full employment and high bovine productivity. You arrest the newsman who reported the real situation.

AN INDIAN CORPORATION

You have two cows. You worship them.

A GERMAN CORPORATION

You have two cows. You re-engineer them so they live for 100 years, eat once a month and milk themselves.

A BRITISH CORPORATION

You have two cows. Both have mad cow disease.

AN IRAQI CORPORATION

Everyone thinks you have lots of cows. You tell them that you have none. No one believes you, so they bomb the s**t out of you and invade your country. You still have no cows, but at least now you are part of Democracy....

AN AUSTRALIAN CORPORATION

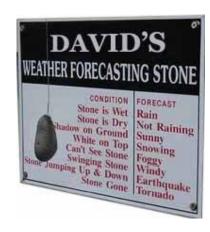
You have two cows. Business seems pretty good. You close the office and go for a few beers to celebrate.

A NEW ZEALAND CORPORATION

You have two cows. The one on the left looks very attractive.

Thanks to Ron Schubert for this contribution

PP David Middleton's new hi-tech weather station



Unley Rotarians at the District Conference



The team made masks for the Conference Dinner while Alex looked after the refreshments.



Andy Hill tried to keep a low profile.



Pres. Jerry and Joan Reed with the Best Club Bulletin Award. Congratulations Joan.



Alex Jonson found that conferences can be tiring

ADVERTISEMENT

SOUTH AUSTRALIA'S INAUGURAL

WHITE RIBBON BREAKFAST



BANQUET ROOM, ADELAIDE FESTIVAL CENTRE **TUESDAY, 25 NOVEMBER 2008** 7.00 FOR 7.15am START, UNTIL 9.00am

"Not Violent, Not Silent"

Men have a crucial role to play in stopping all violence against women. The White Ribbon Campaign is the first male-led campaign to end violence against women. Men are encouraged to take a stand and say that violence, in any form, is never acceptable. Violence against women will only stop when men join with women to put an end to it everyone will benefit from a world free of violence.

Co-Hosted by Media Personalities **Leigh McClusky and Peter Goers**

Guest Speaker Derrick McManus

In 1994 Senior Constable Derrick McManus of the elite SA Police STAR Division was shot 14 times with a high-powered semi-automatic weapon. With broken bones and severed arteries he lay bleeding to death for 3 hours before he was rescued. SA's longest running siege in Nuriootpa continued 40 hours, with 2,000 rounds of ammunition fired. Amazingly Derrick survived and demonstrated that individuals can defv the odds. During his career, Derrick has been awarded the Australia Day Young Citizen of the Year, the inaugural SA Police Bravery Medal, and is an Ambassador to the Australian Red Cross.

\$45 per person includes a **Delicious Hot Breakfast!**

RSVPs with payment by 7 November 2008 Enquiries to Evonne 8296 1582 or Felicity 0411 655 104

The Breakfast Booking Form can be obtained from http://unley.rotaryclub.org.au/Documents/WhiteRibbonBreakfast.pdf. ADVERTISEMENT

THE BROUGHTON ART SOCIETY INC. 40TH ANNUAL EXHIBITION

FNDFAVOL

28 OCTOBER - 23 NOVEMBER 2008

Featuring displays of members' works in collaboration with Artists-in-Residence Barbara Collingwood and Jacob Van Eyk

"ART OF GLASS" and "OUTSIDER ART"

Please join our soiree to celebrate! Meet the artists for some drinks and nibbles. Minstrel music from Eliza Jones will be featured.

6PM FRIDAY 7TH NOVEMBER 2008

7^{PM} - Speaker: DR PAUL COLLIER, CHAIR ARTS ACCESS SA "The Future of Disability Art in Australia"

THE HUGHES GALLERY

FULLARTON PARK CENTRE, 411 FULLARTON ROAD

RSVP MONDAY 27TH OCTOBER

Please contact Elvira if you are attending Telephone: 8364 5114 Mobile/SMS: 0402 901 097 Email: elvieb@bigpond.net.au

EXHIBITION VIEWING TIMES

Tuesday 28 Oct - Monday 23 Nov: Mon to Fri 9.30^{AM} - 4.30^{PM} Saturday and Sunday: 12 Noon - 4.00PM ALL WORKS AVAILABLE FOR SALE FROM TUESDAY 28 OCT



DEPT FOR FAMILIES AND COMMUNITIES Through OFFICE FOR DISABILITIES AND CLIENT SERVICES & COMMUNITY BENEFIT SA

Supported by THE GOVERNMENT OF SA through DEPARTMENT OF PREMIER AND PREMIER'S COMMUNITY INITIATIVES FUND

Remember our Rotary theme for the year:

Make Dreams Real

The Unley Rotarian 21 October 2008