

THE UNLEY ROTARIAN

Meeting 3727– 24th August 2010

Website: unley.rotaryclub.org.au

2010 - 2011



Rotary Club of Unley Inc.

DISTRICT 9520
CHARTERED 17TH APRIL 1935



PRESIDENT: Joan Reed: 8379 8470 or 0401 714 499
SECRETARY: Mavis Martin: 8178 0076 or 0408 399 834
ADDRESS: PO Box 18, Unley SA 5061
EMAIL: unley.secretary@rotaryclub.org.au
MEETINGS: The Club meets every Tuesday at "Tiffins on the Park",
176 Greenhill Road Parkside (Cnr George Street) at 6.30pm.
Fellowship at 6.00pm

Our Last Meeting

Meeting No.	3727
Date	24th August 2010
Venue	Tiffins on the Park
Occasion	Robert Patterson: "Investing in Shares"
Sergeant	Colin Schirmer
Visiting Rotarians	Tony Bethell - Rotary Club of Dronefield UK and Jill Bethell - Rotary Club of Drone Valley UK
Apologies	Chandra Sluggett, David Mackrell, Glenys Ferguson
Guests	Silvio Cattonar
Anniversaries and Birthdays	Peter O'Neil Induction to Unley 18 th August, Anne Wehr and John Peacham Induction 24 th August 2004
Make Ups	Chandra Sluggett, Glenys Ferguson, Jerry Casburn
Attendance	58%

President's Announcements

1. We have received information regarding the crisis in Pakistan and asking for assistance through the Shelter Box program; I will forward this to the International Committee.
2. Early Bird Registration has passed for the District Conference; it is now \$215 per person. This fee applies until 16th September.
3. There have been comments about the quality of our meals for the meetings and I have had discussions with Tiffins to try and negotiate an improvement; one option was to have one course but make it a bit more substantial. Following this evening's meal we may wait and then review.
4. PP Jerry and I met with Unley Council staff to discuss signage for the garden area that our club planted. It is envisaged that we have a Rotary wheel and a plaque to recognize the input we had specifically for our 75th Birthday. As mentioned previously, Council have asked that we cook a BBQ on that day for attendees. Jerry will have more information at a later date.
5. It has been noticed that on some Saturdays there may be only one person on a shift. Please, if this does happen, ring me and I will try and get someone else to come and cover. In the first instance the person who should be there should be called to see what has happened.



President Joan

Spots: Reminders

Alex Jonson: Timor Lesté Project - The previous dates given to us by DIK are no longer available - DIK have not been able to arrange for a container on the dates they initially advised. I apologise for the inconvenience.

We urgently require assistance from Rotary members to help clean, sort, pack and dismantle the desks and chairs and any other goods available at DIK to pack in the container on the following dates: **Saturdays September 4th, 11th and 25th**.

Please nominate on the form circulating around the tables tonight.

Also, volunteers are required to pick up between 12-16 44 gallon drums from Nippy's Fruit Juices at Regency Park and deliver them to DIK between Monday and Friday between 10.00am – 3.00pm. Dates have yet to be arranged with DIK.

Your assistance in this humanitarian project would be greatly appreciated.

NB: Colin Schirmer has kindly offered to collect the drums from Nippy's and deliver them to DIK.

Sheila Evans: The Yellow Brick Road project for this year has apparently got sufficient people to man the stalls and we are not required.

Also, after next weeks meeting there will be a meeting of the team for the Sausage Sizzle at Government House please could those members be available.

Sheila asked for someone to work for her this week at the Thrift Shop. Thank you to Wendy Andrews for stepping in.

Joan's Jottings

It was lovely to meet Tony and Jill Bethell from Dronefield in the UK. Our club was presented with Banners from their respective clubs, Tony from the Rotary Club of Dronefield and Jill from the Rotary Club of Drone Valley. They are here visiting their son and daughter in law.

Also thank you once again to the programme committee for arranging the visit to the Metropolitan Fire Brigade and also the dinner at the Wakefield Hotel. It was very well planned and it was lovely to see the young firemen in their uniforms.

Guest Speaker: Robert Patterson - "Investing in Shares"

Chair David Middleton introduced Rob Patterson as one of the longest serving manager of Australian shares in the country. Argo is a Listed Investment Company and the second largest in Australia with \$3.5 billion under management. Funds management usually happens in the Eastern States and that makes Rob a rare fellow in the Adelaide market.

Rob set the scene by covering the issues that individuals need to take into consideration prior to selecting individual investments. These included knowing your own appetite for investment risk and pursuing diversification between different sorts of investments to reduce investment volatility. Once you know how much you want to invest in Australian shares you would then consider how to invest in the sector and Argo would be an option.

Even here he was cautious. He warned of the mistakes that people make in selecting funds managers. They rely too much on past performance that may not be replicated and some have too much in only one investment. He suggested that people consider the five **P's** when considering the management options available:

Philosophy – The investment style and approach of the manager

Process – How the manager goes about investment decisions and the disciplines in place

Product – The options the manager can choose from to populate the investment portfolio

People – The skill and track record of the people involved

Performance – How all of this has worked in the past

They should also consider the financial strength of the organization and how much they charge.

Having set the stage he talked specifically about Argo. Argo is a traditional Listed Investment Company that can only be invested in through the stock exchange. Individuals buy from or sell to other investors and do not deal directly with Argo. This allows Argo to employ a long term buy and hold strategy as they will never be directly subject to a run of redemptions.

Their benefits include low fees and an experienced team. They also offer the annual opportunity to buy more shares at a discount to the market price of the time. They have been around a long time. Established in 1946, they have only had two managing directors in all of that time although this will soon grow to three as Rob is due to retire soon.

Their process is to employ fundamental analysis in deciding what investments to own. They consider the industry structure and a company's position in the industry along with the quality of the management. They also consider the financial strength of the organization, the profit and cash flow and the likelihood of dividends growing over time. The share price is also an important consideration.

In basic terms they are after good businesses in good industries with positive cash flow and the prospect of substantial growth.

Rob finished by outlining the current uncertainties facing investors, including Argo. These include; the future of the mining tax, the outcome of the Federal election, the problems in the USA including their housing markets and economic recovery, the level of European sovereign debt, consumer deleveraging in the western world, increasing government regulation, high Australian interest rates, and concerns about the longevity of Chinese economic growth.

There is always plenty to be worried about but this is a long and weighty list, causing Argo to be relatively cautious.

Rob answered questions but was coy when pushed for specific investment recommendations by a member who should know better.



Guest Speaker Robert Patterson – Managing Director of Argo Investments

Diary Dates

Month	Day	Date	Activity Details	Venue	Enquiries
August	Saturday	28/08/10	RAWCS Dinner	Belair Country Club	Joan Reed
August	Sunday	29/08/10	Membership Workshop	Pulteney Grammar School Wyatt Hall 190 South Tce, Adelaide	Joan Reed
September	Saturday	05/09/10	DIK Container Packing	DIK Warehouse	Alex Jonson
September	Saturday	11/09/10	DIK Container Packing	DIK Warehouse	Alex Jonson
September	Saturday	18/09/10	BBQ	Opening of the Orphanage	Jerry Casburn
September	Saturday	25/09/10	DIK Container Packing	DIK Warehouse	Alex Jonson
October	Friday	01/10/10	Foundation Dinner	Morphettville racecourse	Joan Reed
October	Thu 7 - Sun 10/10/10		District Conference	Bendigo	Joan Reed

Our Upcoming Meetings

Date	Venue	Time	Occasion	Chairman & Scribe	Venue Set-up/ Plaque Board	Sergeant	Attendance Desk
August is Membership and Extension Month							
31/08/10	Tiffins on the Park	6 for 6.30pm	Michelle Martin: "E-Waste"	H Kilsby	N Bowen	C Schirmer	G Ferguson & S Evans
September is New Generations Month							
07/09/10	Tiffins on the Park	6 for 6.30pm	David Cockshell: "Donations In Kind"	A Jonson	K Daly	C Schirmer	S Evans & J Newell
14/09/10	Tiffins on the Park	6 for 6.30pm	Raphael Murphy: Facebook and Twitter	G McLeod	D Mackrell	C Schirmer	J Newell & J Casburn
21/9/10	Tiffins on the Park	6 for 6.30pm	Prof Graeme Hugo: Population Change – the Future	John Russell	Sheila Evans	C Schirmer	J Casburn & Bob Mullins

Apologies To: Wendy Andrews by e-mail to unley.attendance@rotaryclub.org.au or in an emergency on 8377 7830

Meeting Chair Enquiries To: Stephen Baker on 8379 7105 or email to unley.vocational@rotaryclub.org.au

Venue Set-up/Plaque Board Enquiries To: Bulletin Editor

Attendance Desk Enquiries To: Wendy Andrews by e-mail to unley.attendance@rotaryclub.org.au or in an emergency on 8377 7830

Members rostered on Venue Set-up and Plaque Board should see Tiffins on the Park staff to gain access to the club's meeting paraphernalia. Please remember to gather up all items at the end of the meeting and return them to the storeroom.

Saturday Thrift Shop Roster: July 2010

Week No.	Dates	Early Shift: 10am to 12.30pm (New Time)	Late Shift: 12.30pm to 3.00pm (New Time)
4	28/07/10	Glenys Ferguson & Chandra Sluggett	David Mackrell & Sheila Evans
5	N/A	Reno Elms & Bob Mullins	Natalie Bowen & Joan Reed
1	04/09/10	Lindsay England & David Middleton	Mavis Martin & Stephen Westgarth
2	11/09/10	Stephen Baker & Greg McLeod	Janet Plumb & Wendy Andrews
3	18/08/10	John Peacham & Neesha Nandasena	Joan Reed & Bob Laws

Rotarians, who are unable to attend as rostered, please arrange a swap or contact:

Bob Laws: 8223 6403; (M) 0438 865 305; e-mail: steedman@senet.com.au

Rotary News

Rotarians send help to Pakistan flood victims

By Ryan Hyland - Rotary International News -- 24 August 2010

Rotarians are reaching out to victims of the heavy monsoon rains in Pakistan, as the country continues to cope with its worst flooding in decades. Major rivers have flooded valleys in about one-third of the country, claiming as many as 1,600 lives and washing away bridges, roads, and entire villages. The United Nations estimates that more than four million people have been left homeless.

"The people of Pakistan were not prepared for a disaster like this to reach this magnitude. Each day it seemed to get worse," says Shehzad Ahmed, governor of District 3272 (Afghanistan; Pakistan). "It's difficult for me to imagine how we're going to cope with this situation."

Millions of children face diarrhea, cholera, and upper respiratory infections from contaminated water and insects. Eight million people are still in urgent need of humanitarian aid. The UN predicts that the economic cost of the floods could reach billions of dollars.

"While most Rotarians in my district weren't terribly affected, we still have a moral obligation to help those who are suffering," Ahmed says. He adds that clubs in his district are collecting food, safe drinking water, and medicine. Ahmed also formed a district disaster relief committee of past district governors, governors-elect, and governors-nominee, as well as other leaders, to oversee long-term recovery efforts.

"We've received tremendous support so far from clubs and districts all over the world," he says. "Rotarians are motivating each other and their friends to contribute generously toward this noble cause."

Relief efforts

In response to the floods, The Rotary Foundation Board of Trustees is accepting contributions to help fund Rotary projects that will support long-term disaster recovery in the affected areas.

Ahmed's district is also coordinating with ShelterBox, a grassroots disaster relief organisation supported by Rotary clubs around the world, to help distribute emergency aid. ShelterBox is sending 5,000 water filtration units and 2,500 water containers to flooded areas. More than 1,900 tents and 600 ShelterBox containers have already been deployed.

The Rotary Club of Sharpstown (Houston), Texas, USA, filled two 40-foot shipping containers with relief supplies, and is coordinating with Ahmed's district and District 3271 to deliver them to Karachi, where local clubs will help distribute the goods. Meanwhile, the



Top: Volunteers hand out food and other aid to victims of the flooding in Pakistan. Bottom: Pakistanis living on the side of the road after heavy flooding. Photos courtesy of Rotary Club of Rawalpindi Rohtas

Rotary Club of Multan Metropolitan, Punjab, has established five flood relief camps at local hospitals. Club members are collecting tents, household items, food, and medicine. World Water Works, a Rotary-club sponsored relief organization that provides disaster victims with water purification tools, has sent more than 600 boxes to the southern province of Sindh. Hugo Pike, chair of World Water Works and a member of the Rotary Club of Chelwood Bridge, Avon, England, says each box contains a water purification kit that can supply each member of a family of four with about 2 quarts of drinking water every day for a year.

Syed Shahab Balkhi, governor of District 3271, says Rotary clubs can do the most good by planning for the rehabilitation of flooded areas.

"Good governance" a key to polio-free Africa

By Sandra Prufer and Dan Nixon - Rotary International News – 23 August 2010

The founder of a major African telecommunications firm has voiced his support for Rotary's promise to kick polio out of the continent, and the world.

Mo Ibrahim, founder of Celtel, called on leaders at the African Union Summit, held 19-27 July in Kampala, Uganda, to finish the job of polio eradication.

"Polio is no barrier to success ... but it does make success more difficult to achieve. And the real tragedy is that their suffering was entirely preventable," Ibrahim wrote in an editorial appearing in South Africa's *Mail and Guardian* and Kenya's online *Business Daily*.

"The debilitating disease, which has crippled and killed millions throughout history, can be completely eradicated thanks to effective and inexpensive vaccines and immunisation programs," Ibrahim wrote. "A global campaign to eradicate polio -- spearheaded by WHO [the World Health Organization], Rotary International, UNICEF and the US Centers for Disease Control and Prevention -- has already seen astonishing success in reducing incidences of the disease."

The Sudanese-born entrepreneur also chairs the London-based Mo Ibrahim Foundation, which he started in 2006. The foundation is committed to supporting African leadership to improve economic and social prospects for people on the continent. Toward that goal, it stimulates debate on governance, provides criteria that citizens can use to hold their governments accountable, recognizes leadership achievements, and funds educational scholarships for aspiring leaders.

Not won yet

Ibrahim cautioned, "While the fight against polio has been overwhelmingly successful, it's important to remember that it has not been won. Although numbers of new cases have drastically decreased, outbreaks and epidemics are a constant threat. This is not the time to relax and say 'job done.' One final push could see polio eradicated completely, thereby preventing any possibility of a resurgence of the disease, protecting thousands of children across the world, and allowing them to participate fully in the development of their continent."



Mo Ibrahim, African telecommunications entrepreneur and proponent of global polio eradication. Photo courtesy of Mo Ibrahim

On the Back Page

Dealing with the Burdens of Life

- Accept that some days you're the pigeon, and some days you're the statue.
- Always keep your words soft and sweet, just in case you have to eat them.
- Always read stuff that will make you look good if you die in the middle of it.
- Drive carefully. It's not only cars that can be recalled by their maker.
- If you can't be kind, at least have the decency to be vague.
- If you lend someone \$20 and never see that person again, it was probably worth it.
- It may be that your sole purpose in life is simply to serve as a warning to others.
- Never buy a car you can't push.
- Never put both feet in your mouth at the same time, because then you won't have a leg to stand on.
- Nobody cares if you can't dance well. Just get up and dance.
- Since it's the early worm that gets eaten by the bird, sleep late.
- The second mouse gets the cheese.
- When everything's coming your way, you're in the wrong lane.
- Birthdays are good for you. The more you have, the longer you live.
- You may be only one person in the world, but you may also be the world to one person.
- Some mistakes are too much fun to only make once.
- We could learn a lot from crayons...Some are sharp, some are pretty and some are dull. Some have weird names, and all are different colours, but they all have to live in the same box.

Remember our Rotary theme for the year:

**BUILDING COMMUNITIES
BRIDGING CONTINENTS**